

The Canadian RegTech Association Appoints Three Strategic Advisors

Media Release

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The Canadian Regulatory Technology Association (CRTA) is pleased to announce that it has appointed three additional advisors to its Strategic Advisory Board. The advisors are Barbara Amsden – Principal, PQbd, Craig Davis – Partner, Risk Consulting at KPMG Canada, and Rosalind Laruccia – AVP, Internal Audit, Laurentian Bank of Canada. They join Sandra Persaud – Director Risk Advisory at Deloitte Canada, Tonya Blackmore – CEO Apexa, and Eric Brock – COO at PNC Bank, Canada.

The CRTA is a not-for-profit organization focused on solving regulatory challenges through collaborative efforts among key RegTech stakeholders: regulated entities, technology vendors, regulatory bodies, government, and professional service providers. These appointments will help the CRTA deliver on its goals to facilitate dialogue, raise standards, and promote growth and innovation within the Canadian RegTech eco-system.

Commenting on these appointments, Donna Bales, Co-founder and member of the board of directors, said: “One of the challenges of the CRTA is raising awareness and extending our reach and relevance throughout Canada. The talent and experience of these appointees will help us build our network and drive our mandate.”

Barbara Amsden

Barb has over 25 years’ experience in Canada’s financial services industry with extensive expertise in industry, media, government and public relations. She is well-regarded for her far-reaching industry and association experience, having held senior leadership roles at the Investment Industry Association of Canada (IIAC), the Investment Funds Institute of Canada (IFIC), the Canadian Depository for Securities Limited (CDS), the Canadian Capital Markets Association (CCMA) and the Canadian Bankers Association (CBA). Currently, in her consulting practice, Barb is often called upon to execute strategy and provide advice on policy issues and communication plans.

“Through my work I have witnessed the challenges firms face as they struggle to adapt old technology to new realities, without compromising service to their customers,” said Barb Amsden. “I am honoured to work with the CRTA in its aims to change silos among regulators, technology providers and industry into collaborative opportunities that will keep Canada at the forefront of the global financial industry.”

Craig Davis

Craig's responsibilities in KPMG's Risk Consulting practice relate to risk management, KPMG's Risk As A Service solution and RegTech. Craig joined KPMG from the Australian Prudential Regulation Authority (APRA) where he was a member of the Balance Sheet and Market Risk Oversight team, responsible for the review of traded and non-traded market risk management at a range of financial institutions. Prior to this Craig held senior roles at major institutions in Australia and the UK where he supervised trading activities, developed and assessed risk management frameworks and led the implementation of market and credit risk models.

"The industry is going through a fundamental change and there is a need for an organization in Canada like the CRTA to bring together key participants to share knowledge and views on opportunities and risks," Craig Davis said. "I am delighted to be a part of this organization and I look forward to helping the CRTA to guide the industry through this transformational period."

Rosalind Lacuccia

Rosalind is a global regulatory-compliance and operations-risk professional with extensive experience across all three lines of defence, including several years in audit with several major financial institutions, anti-money-laundering / terrorist finance and economic sanctions oversight, privacy, code of conduct / ethics and corporate governance. In her roles she has been instrumental in strengthening operational processes and risk control frameworks to meet compliance requirements. Rosalind has been actively involved in a number of industry associations throughout her career. She was a founding chapter executive for the Association of Certified Anti-Money Laundering Specialists (ACAMS) Toronto & Greater Toronto Area (GTA) Board and is currently the chair of the Association of Certified Financial Crime Specialist (ACFCS).

Commenting on the appointment, Rosalind said, "I believe that it is essential for the industry to embrace RegTech to enhance compliance processes. From my experience working with industry associations I know that collaboration is an effective means to drive change. I look forward to helping the CRTA identify collaborative opportunities and compel change."

The Canadian Regulatory Technology Association

The *Canadian Regulatory Technology Association* is a not-for-profit organization focused on solving regulatory challenges through collaborative efforts between key RegTech stakeholders: regulated entities, technology vendors, regulatory bodies, government and professional service providers. The goal is to facilitate dialogue, raise standards, and promote growth and innovation within the Canadian RegTech eco-system. The organization will endeavour to solve regulatory challenges through collaborative discussion and engagement in proof-of-concept initiatives.

For more information and for details on our membership please see the CRTA website www.regtech.ca

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